



FEDERAL GOVERNMENT OF SOMALIA
Ministry of Finance

REQUEST FOR EXPRESSION OF INTEREST (REOI)

Country:	Federal Government of Somalia (FGS)
Name of the Project:	Somalia Productive, Resilient and Inclusive Growth Project (SPRING)
Assignment Title:	Consultancy Services for Internal Audit Services
Project ID:	P501662
Individual/Firm:	firm Selection
Deadline for submission of EOI	10th June 2026 at 4:00pm
Ref No.	SO-MOF-542808-CS-CQS

1. Background: The Federal Government of Somalia (FGS) has received financing from the World Bank through the Somalia Productive, Resilient and Inclusive Growth Project (SPRING Project) and intends to apply part of the proceeds of the above project to finance Consultancy Services for Internal Audit for Central Bank of Somalia (CBS).

2. Responsibilities: The firm will be responsible for assessing and strengthening CBS's Internal Audit function by reviewing audit systems, identifying gaps against IIA Standards, improving audit tools and workflows, enhancing QAIP, training and coaching staff, preparing the department for external quality assessment, and submitting required progress and final reports.

All other specific tasks detailed in the Terms of Reference (TOR) for the assignment can be found at the following website link: <https://centralbank.gov.so/wp-content/uploads/2026/04/TOR-for-Comprehensive-Internal-Audit-Consultancy.pdf>

3. Duration: The firm is expected to complete the proposed assignment within 12 months.

4. The Ministry of Finance now invites eligible consulting firms (“Consultants”) to indicate their interest in providing the Services. Interested Consultants should provide information demonstrating that they have the required qualifications and relevant experience to perform the

Services (brochures, description of similar assignments, experience in similar conditions, availability of appropriate skills among staff etc.). The shortlisting criteria are as follows:

1. Core business of the firm; The firm shall have at least 10 years of experience and should demonstrate experience in providing internal audit services, preferably within central banks or financial institutions. It should also have a strong track record in capacity building, institutional strengthening, development of audit frameworks, QAIP, IIA Standards, risk-based auditing, audit data analytics, and continuous auditing.
2. Specific experience in successfully implementing similar assignments. (The firm must have at least 10 years of experience in providing internal audits with proven experience in similar assignments. F, name (s) of lead and associate firms, contract amount, and financing sources.
3. Experience of relevant services in an environment similar to that of Somalia and
4. Technical and managerial organization of the firm (provide only the structure of the organization). Do not provide CVs of key staff. Key experts will not be evaluated at the shortlisting stage.

5. Attention of interested Consultants is drawn to section III, para 3.14,3.16 & 3.17 of the World Bank's *Procurement Regulations for IPF Borrowers: Procurement in Investment Projects Financing Goods, Works, Non -Consulting and Consulting Services dated in September 2023* ("Procurement Regulations"), setting forth the World Bank's policy on conflict of interest.

6. Consultants may associate with other firms to enhance their qualifications but should indicate clearly whether the association is in the form of a joint venture and/or a sub-consultancy. In the case of a joint venture, all the partners in the joint venture shall be jointly and severally liable for the entire contract, if selected

7. A Consultant will be selected in accordance with the **Consultant Qualification Selection (CQS)** method set out in the Procurement Regulations.

8. An Interested Consultant may obtain further information (in person or by e-mail) at the address below during office hours from 8.00 a.m. - 4.00 p.m. Saturday to Thursday except on public holidays.

9. Deadline for submission: Expressions of interest should be delivered in a written form to the address below (in person, or by e-mail) by **10th June 2026 at 4.00 p.m. local Time.**

Attention; Project Coordinator
SPRING/SCALED-UP Project
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